GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1126
ANSWERED ON:21.08.2007
PRICE OF NATURAL RUBBER
Sugavanam Shri E.G.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the prices of natural rubber dipped sharply in the last few months;

(b) if so, the details thereof during the last three years;

(c) whether the tyre industry is not passing on the benefits of reduced prices to the customers;

(d) if so, the details thereof;

(e) the action taken/proposed to be taken by the Government in this regard; and

(f) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

a) & b): There has been a decline in domestic natural rubber prices since March 2007 onwards.The monthly average price of Ribbed Smoked Sheet (RSS)-4 grade sheet rubber in the domestic market for the last three years and from April to July, 2007 are furnished below:-

c) to f) : Tyre is a de-licensed and de-reserved item. Tyre prices and input prices including natural rubber are determined by market forces.